

DOWNTOWN DEVELOPMENT AUTHORITY

What is a Downtown Development Authority (DDA)?

A DDA is a flexible, quasi-governmental entity responsible for adopting and implementing a downtown, central business district development plan. The DDA facilitates economic development, redevelopment, improvement of properties, and infrastructure within the DDA boundary. (see map)

The DDA Board serves under, and is appointed by the Town of Fraser's Board of trustees; residents, business people, and property owners within the DDA boundary may serve.

T.I.F is
NOT a tax rate
increase and is
NOT a new tax

What is the benefit?

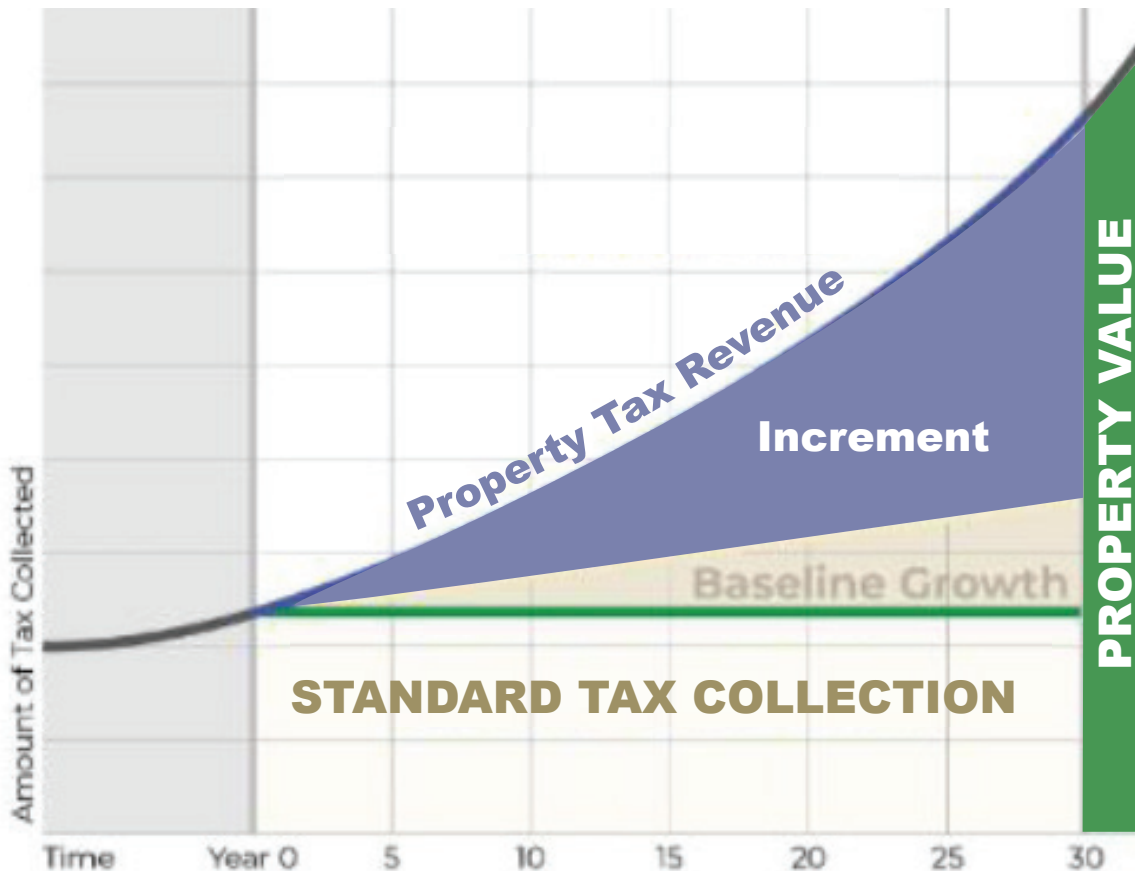
The DDA can utilize Tax Increment Financing (TIF) to pay for, and leverage dollars for, **projects that benefit the community**, and encourages private sector investment around community vision. These dollars can only be spent within the DDA boundary.

What is Tax Increment Financing (TIF)?

Tax Increment Financing IS NOT a tax rate increase and IS NOT a new tax. TIF dollars are the difference between the base year tax revenue and the increased tax revenue generated by projects year after year. These revenues would normally go to the Town, but are now dedicated to the DDA. The Town Board approves all projects and expenditures.

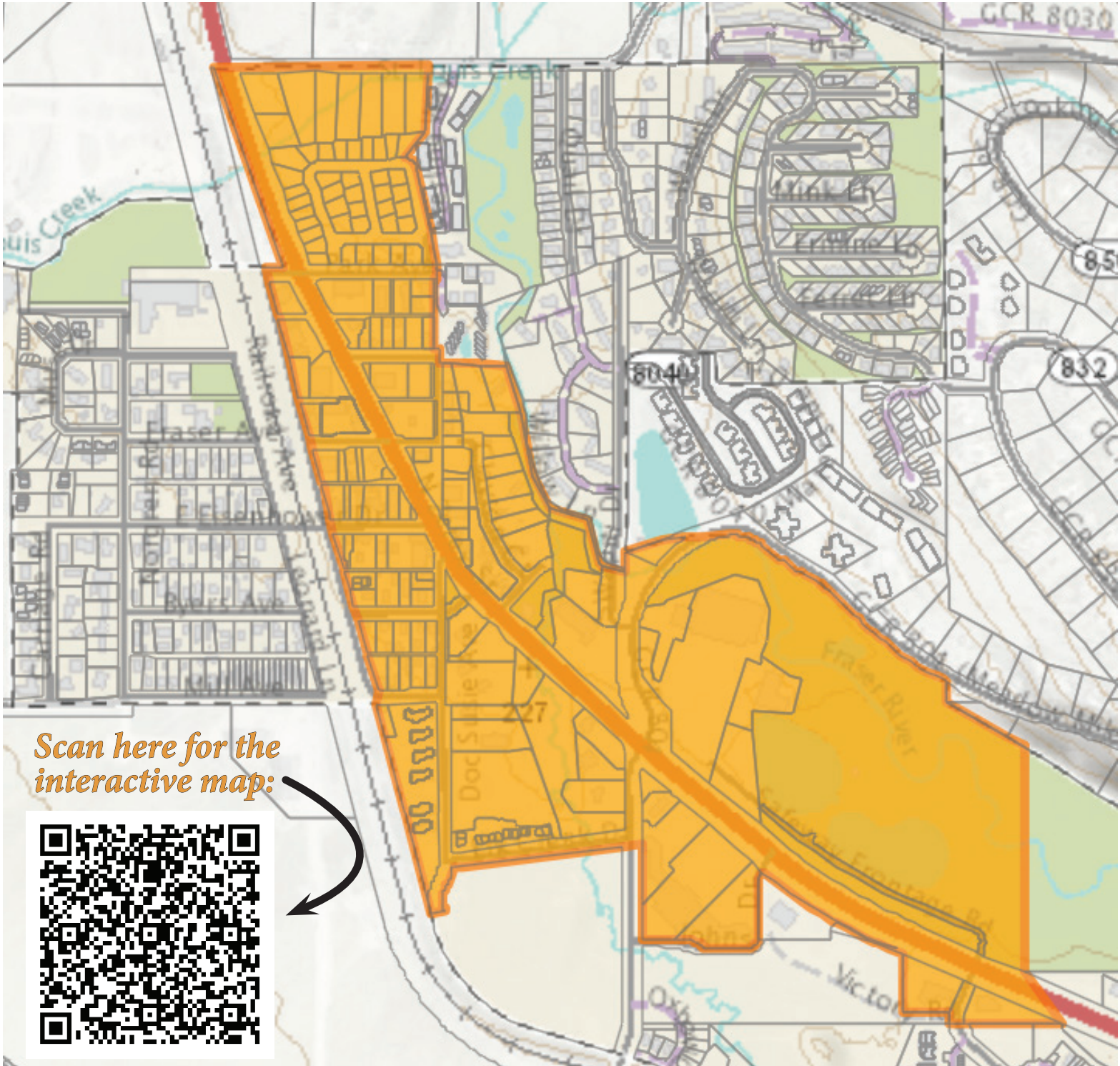
T.I.F. Explained

The increase in property values = the increase in property tax revenue



Who Can Vote?

People **within** the DDA boundary who are landowners, business lessees, or residents registered to vote in Colorado.



Scan here for the interactive map:

